

Carbon Warehouse Int. moved its offices into the center of Prague.

Our new address is Opletalova 1417/25, Praha 1, 110 00.

Top news

One of the most devastating earthquakes in history that hit Japan on 11.03. affected the EUA prices as information on impacts of serious damages on nuclear power station in Fukushima permeated into the politics and the markets around the world. Germany announced suspension of the previously agreed extensions on nuclear plants and mandated a three-month safety review at the country's 7 oldest nuclear reactors what helped to increase the EUAs prices to its two-year maximum, ending €16.44 per unit in the middle of this week.

There are also speculations that Japan may declare force majeure to prevent additional costs of buying emission permits since the quake might have added emissions of 74 MtCO₂ due to the expected replacement of power from nuclear reactors with fossil-fuel alternatives.

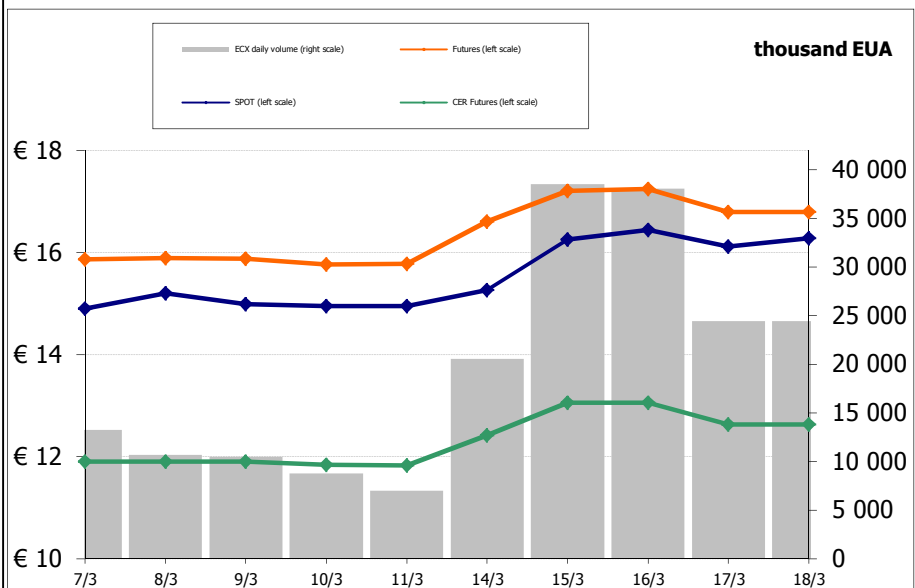
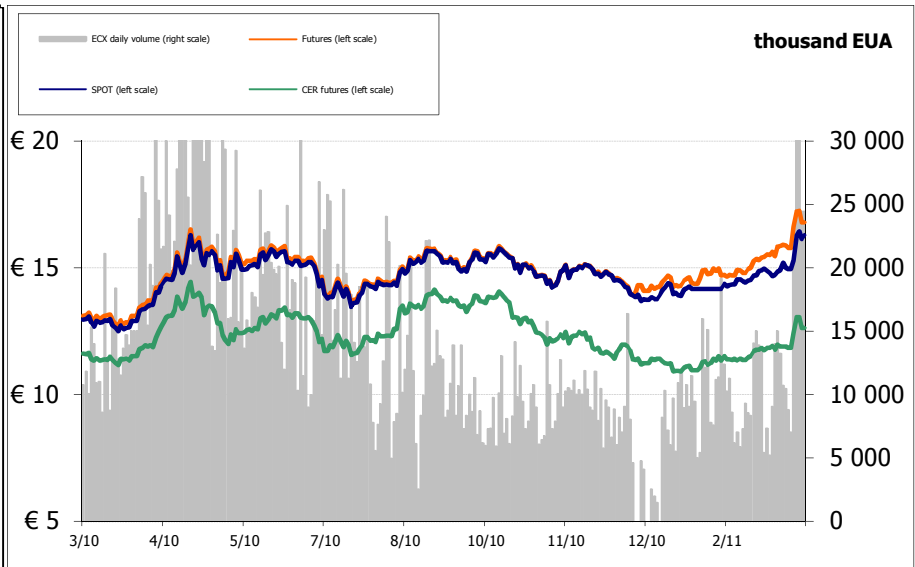
ETS news

The EU proposed selling 120 million permits at early auctions next year to limit price shocks as it phases out distribution of free allowances. The proposed volume would come on top of the 300 million allowances from an EU reserve, designed to spur clean-energy projects, scheduled to be sold in 2012 in advance of the next eight-year trading period known as phase three.

The EU Commission plan to make its 20% energy efficiency goal by 2020 binding in 2013 may affect the carbon market as energy-efficiency targets would reduce demand for the permits, number of which has already been determined for the period from 2013 to 2020.

Market news

The EU Commission announced that 4 other countries: Finland, Estonia, Slovenia and Sweden, will reopen its emission registries on Monday 21st.



Spot EUA a CER	Price (€/EUA)	Day	Price (€/CER)	Day
Weekly maximum	16.44	16.03.11	13.14	15.03.11
Weekly minimum	16.12	17.03.11	12.34	14.03.11

Source: Carbon Warehouse, Bloomberg, Bluenext, ECX